

MAYOR AND COUNCIL OF ROCKVILLE
CITY HALL
111 MARYLAND AVENUE
ROCKVILLE, MARYLAND 20850
(240) 314-5000

Attach A

PUBLIC NOTICE

Notice is hereby given that two public hearings, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, will be held by the Mayor and Council of Rockville, Maryland (the "City") to permit any resident of the City of Rockville, Maryland to appear and testify concerning the plan of finance (the "Plan of Finance") pursuant to which the City would issue up to \$25,000,000 of its Economic Development Revenue Bonds (the "Bonds") for the benefit of the National Lutheran Home & Village at Rockville, Inc., a District of Columbia non-profit corporation (the "Borrower"). The first hearing will be held on **Monday, December 12, 2011**, at 7:00 p.m., or soon thereafter, in the first floor meeting room, City Hall, 111 Maryland Avenue, Rockville, Maryland 20850. The second hearing will be held on **Friday, December 23, 2011**, at 10:00 a.m., or soon thereafter, in the first floor meeting room, City Hall, 111 Maryland Avenue, Rockville, Maryland 20850.

FACILITY:

The proceeds from the sale of the Bonds will be loaned to the Borrower to be used by the Borrower to finance or refinance (or reimburse for prior capital expenditures in connection with) the improvement, acquisition, construction, renovation, equipping and development of a portion of the costs of improvements to the Borrower's existing senior living facilities located at 9701 Veirs Drive, Rockville, Maryland 20850, including renovations to existing apartment units and the reconfiguration of certain skilled nursing units to add an additional level of care (collectively, the "Facility"). The Facility may also include land or interests in land, buildings, landscaping, structures, machinery, equipment, furnishings or other real or personal property located on the same site as the Facility. The proceeds from the sale of the Bonds may also be used by the Borrower to fund a debt service reserve fund and capitalized interest for the Bonds, and to pay certain costs of issuance and other related costs.

LOCATION:

The Facility is located at 9701 Veirs Drive, Rockville, Maryland 20850.

INITIAL OWNER AND OPERATOR OF FACILITY:

The National Lutheran Home & Village at Rockville, Inc., a District of Columbia non-profit corporation.

PROPOSED USE OF FACILITY:

The Facility has been and shall be used by the Borrower as a senior living facility.

The Bonds are and will be limited obligations of the City, the principal of, premium (if any) upon, and interest on which are payable solely from revenues to be received in connection with the

financing of the Facility here described and from other moneys available to the City for such purposes. Neither the Bonds nor the interest thereon shall ever constitute an indebtedness or charge against the general credit or taxing powers of the City within the meaning of any constitutional or charter provision or statutory limitation and neither shall ever constitute or give rise to any pecuniary liability of the City. Attach A

Individuals will be given an opportunity to be heard at this hearing regarding the Plan of Finance and the proposed Bonds and the location and nature of the Facility. Comments will be limited to five (5) minutes per speaker.

Written comments on the proposed transaction with respect to the Bonds may be sent to the Mayor and Council of Rockville, City Hall, 111 Maryland Avenue, Rockville, Maryland 20850, (240) 314-5000, Attention: Acting City Manager.

MAYOR AND COUNCIL OF ROCKVILLE

Phyllis Marcuccio, Mayor